



11th March 2014

Announcement

Bid no: BML/PD-BID/2014/015

Subject: Bank of Maldives Plc Request for Proposal (RFP) for consultancy services related to External Network Vulnerability Assessment and Penetration Testing

Bank of Maldives is seeking independent technical expertise from an Approved Scanning Vendor (ASV) with regard to Quarterly Network Scans which must be performed according to procedures detailed in the Payment Card Industry Data Security Standards (PCI DSS). The scan must be performed quarterly within the year. The ASV must be approved and listed as an ASV by the PCI Security Standards Council. The remainder of this document provides additional information to understand the scope of the work required by the Bank.

Proposals will be evaluated based on cost effectiveness, understanding of technical scope of work and other factors as specified in evaluation criteria below.

Bidders shall submit their proposals in accordance with the RFP available from BML website (<http://www.bankofmaldives.com.mv/news-and-media/advertisements/Pages/default.aspx>).

All communication including confirmation of receipt of this RFP, questions and submission of proposal shall be in written form and directed to the Head of IT at the Bank of Maldives Plc (networksecurityrfp@bml.com.mv).



1. Introduction

Bank of Maldives (“BML”) is seeking consultancy services with regards to conducting a security assessment to gain a better understanding of potential network vulnerabilities that may be visible from the internet and are focused on identifying the risk level currently exposed to so that an appropriate set of responses to those threats can be developed. We are pleased to invite you to submit a proposal as set out within this document.

2. Background

Bank of Maldives was inaugurated on November 11, 1982 and started commercial operation as a joint venture bank with 60% shares held by the Government of the Maldives (including its Agencies and Maldivian Companies) and 40% shares owned by International Finance Investment Company Limited (later IFIC Bank Limited), Dhaka, Bangladesh. Following divestment by IFIC, the business is now listed on the Maldives Stock Exchange, with 29% of the shares held publicly, the balance being held by Government and State Owned Enterprises.

Presently the Bank of Maldives PLC has 26 branches, 7 being located in and around the capital, Male’, the balances being distributed amongst the atolls of the country. BML’s banking activity presently covers Retail Banking, Corporate Banking and Card Activity (Issuing and Acquiring).

3. Scope of Work

BML is seeking interested parties to provide External Network Vulnerability Assessment and Penetration Testing for our network which must be performed according to procedures detailed in the Payment Card Industry Data Security Standards (PCI DSS). The scan must be performed quarterly within the year. The following information is provided to determine the scope of this project and provide pricing for this engagement:

External Network Vulnerability Assessment

- Number of IP addresses in target space: 20
- Number of live hosts: 09

Once the assessment and testing has been completed, we would require written documentation of the approach, findings and recommendations proposed. A formal presentation of the findings and recommendations may also be required. The documentation should comprise of the following:

- Details of the methodology employed;
- Positive security aspects identified;
- Detailed technical vulnerability findings;
- Risk rating for each vulnerability;
- Supporting detailed exhibits for vulnerabilities when appropriate
- Detailed technical remediation steps

The input is expected to be provided over a period of 01 (one) month.



4. Evaluation Criteria

Proposals will be evaluated based on the following criteria:

Evaluation Criteria	%
<i>Understanding and technical approach</i> Bidders will be evaluated on whether they demonstrate a clear understanding of the requirements of the Bank. Bidders should have a clear and specific approach to deliver the scope of work specified. The approach shall include a plan to carry out activities, taking into consideration tasks needed to accomplish measurable results, utilizing pragmatism and creativity in the overall approach.	10%
<i>Key personnel</i> Individuals proposed as key personnel will be evaluated for their strengths and skills, including education and prior work experience and past performance, technical skills and knowledge of the area of work for which they are proposed.	20%
<i>Cost</i> Cost will primarily be evaluated for realism and cost effectiveness for the work to be performed in the technical proposal.	70%

5. Content of Proposal

Bidders are requested to align their proposal to the evaluation criteria in the following manner.

5.1 Technical Proposal

- Understanding and approach
- Proposed methodology
- Deliverables
- Project Management approach
- Details of key personnel

5.2 Cost proposal

Each bidder shall provide sufficient detail for a cost evaluation as described earlier. Quotations should be submitted identifying the costs, duration etc. separately for the project.

The contract will be fixed price payable over the duration over the contract and against achievement of milestones. In view of the likelihood of the successful bidder having team members operating away from home we are prepared to make allowances for travel, accommodation and daily living allowance (for meals, etc) within criteria and estimates to be specified by the successful bidder and identified separately to the main proposal itself.

5.3 Mandatory Documents

For corporate companies submitting bid proposals, the following mandatory documents should be submitted:

- Company Background / experiences in providing services as listed in this RFP.
- Copy of the following documents:
 - i) Memorandum and Articles of Association.
 - ii) Certificate of Registration/Incorporation
 - iii) Latest Audited financial statement.

For individuals submitting bid proposals, a copy of Curriculum Vitae and valid National Identification document should be submitted.

6 Confidentiality

Non-Disclosure Agreements will be signed with the successful bidder accordingly.



7 Stages to be undertaken after issuance of RFP

Timelines for this project are as follows:

Deadline for sending any queries: 23rd March 2014, latest by 16:00hrs (local time)

Deadline for submission of proposal: 27th March 2014, latest by 14:00hrs (local time)

8 Submission Instructions

We welcome any questions which you might have to ensure you provide a complete response to this RFP. Questions or requests for clarification must be emailed to networksecurityrfp@bml.com.mv.

All RFP responses must be e-mailed to networksecurityrfp@bml.com.mv latest by 27th March 2014, latest by 14:00hrs (local time).